



GHANA'S MECHANDISE TRADE INDICATORS 2011-2015

INDICATOR	2011	2012	2013	2014	2015
Total Merchandise Exports (GH¢million)	27,428.7	28,306.0	24,864.0	39,154.2	45,476.3
Total Merchandise Import (GH¢million)	19,064.8	24,420.9	25,777.3	39,458.7	46,830.1
Total Merchandise Trade (GH¢million)	46,493.5	52,726.9	50,641.3	78,612.9	92,306.4
ECOWAS Merchandise Export (GH¢million)	8,929.9	3,237.9	2,182.7	3,853.5	4,837.0
ECOWAS Merchandise Import (GH¢million)	1,846.1	1,782.0	1,999.0	1,256.5	1,675.3
Merchandise Trade Balance (GH¢million)	8,363.8	3,885.1	(913.3)	(304.5)	(1,353.8)
Share of Merchandise Exports in Total Merchandise Trade (%)	59.0	53.7	49.1	49.8	49.3
Share of Merchandise Imports in Total Merchandise Trade (%)	41.0	46.3	50.9	50.2	50.7
Gross Domestic Product (GDP) in purchasers' value (GH¢million)	59,816.3	75,315.4	93,415.9	113,343.4	139,936.0
Share of Merchandise Trade in GDP (%)	77.7	70.0	54.2	69.4	66.0
Share of Merchandise Exports in GDP (%)	45.9	37.6	26.6	34.5	32.5
Share of Merchandise Imports in GDP (%)	31.9	32.4	27.6	34.8	33.5
ECOWAS share of Merchandise Export (%)	32.6	11.4	8.8	9.8	10.6
ECOWAS share of Merchandise Import (%)	9.7	7.3	7.8	3.2	3.6

***2015 GDP Revised**

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Merchandise trade includes only trade in goods and excludes trade in services, capital transfers and foreign investments. Official merchandise trade statistics measure the level, month-over-month and year-over-year changes in total merchandise trade: Exports and Imports.

Merchandise Exports

Merchandise exports show the Free-On-Board (FOB) value of all goods provided to the rest of the world. It also refers to all movable goods (including non-monetary gold and net exports of goods under merchandising) involved in a change of ownership from a nation to the rest of the world.

Share of Merchandise Export in Total Merchandise Trade

The share of merchandise exports represents the value of all goods exported to the rest of the world divided by the Total Merchandise Trade.

Merchandise Imports

Merchandise imports shows the Cost, Insurance and Freight (CIF) value of goods received from the rest of the world. It also refers to all movable goods (including non-monetary gold) involved in a change of ownership from the rest of the world to the country.

Share of Merchandise Imports in Total Merchandise Trade

The share of merchandise imports represents the value of all goods imported from the rest of the world divided by the Total Merchandise Trade.

Merchandise Trade Balance

Merchandise trade balance is equivalent to merchandise exports minus merchandise imports. It is computed with no inflation adjustments.

Share of Merchandise Trade in GDP

Merchandise trade as a share of GDP is the sum of merchandise exports and imports divided by the value of GDP at current market prices.

Share of Merchandise Imports in GDP

The share of merchandise imports in GDP is the value of merchandise imports divided by GDP at current market prices.

Share of Merchandise Exports in GDP

The share of merchandise exports in GDP is the value of merchandise exports divided by GDP at current market prices.